

Message Text

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PAGE 01 CAIRO 00834 221151Z

12

ACTION NEA-07

INFO OCT-01 SS-14 ISO-00 EB-03 NSC-05 NSCE-00 SP-02 INR-05

CIAE-00 L-01 PRS-01 OMB-01 DODE-00 /040 W

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R 22115Z JAN 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 9396

INFO AMEMBASSY TEL AVIV

LIMITED OFFICIAL USE CAIRO 0834

LIMDIS

EO 11652: NA

TAGS: ENRG, EG, US

SUBJECT: SINAI OIL CONCESSIONS

REF: (A) CAIRO 0166, (B) STATE 001261

1. EGYPTIAN GENERAL PETROLEUM CORPORATION AGREEMENTS DIRECTOR
CONFIDED TO EMBOFF JAUNARY 19 THAT MINISTER IS WAVERING ON
QUESTION OF BIDS ON ACREAGE IN SINAI ADJACENT SUEZ CANAL AND
ONSHORE IN GULF OF SUEZ. MINISTER CONTINUES TO FORESEE
POLITICAL PROBLEMS WHICH HE DOES NOT WANT TO PROMOTE. EGPC
BELIEVES, HOWEVER, THAT EGYPT MUST ACT NOW TO TIE UP SINAI
OIL AGREEMENTS, WHILE INTEREST IS HIGH. THREE AMERICAN
COMPANIES ARE, ACCORDING TO SOURCE, "HIGHLY INTERESTED" IN
SINAI CONCESSIONS. THEY ARE GULF, CHEVRON AND UNION.

2. COMMENT: AS WE HAVE REPORTED PREVIOUSLY, EGPC HAS
CONSISTENTLY PUSHED THE IDEA OF LETTING-OUT SINAI ACREAGE
FOR AGREEMENT ON BASIS THAT ACCESS TO THE ACREAGE WILL
NOT BE GRANTED UNTIL POLITICAL CONDITIONS PERMIT. (THIS
WAS BASIS OF 1974 AMOCO OIL CONCESSIONS IN GULF OF
SUEZ). MINISTER, HOWEVER, HAS POSTPONED SINAI BID
DEADLINE TWICE, FEARING TIME IS NOT POLITICALLY APPROPRIATE
TO MOVE INTO SINAI DISCUSSIONS. WE SUSPECT HE WILL

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AGAIN OPT TO POSTPONE DEADLINE.

EILTS

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Message Attributes

Automatic Decaptoning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PROPOSALS (BID), OFFSHORE OIL FIELDS, EXPLORATORY DRILLING
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JAN 1976
Decapton Date: 28 MAY 2004
Decapton Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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